

NEWS RELEASE

January 17, 2006

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BOARD OF OIL, GAS AND MINING SCHEDULES HEARING

The Utah Board of Oil, Gas and Mining will meet in regular session on Wednesday, January 25, 2006, in the auditorium of the Department of Natural Resources, 1594 West North Temple, Salt Lake City, Utah. The meeting will begin at 9:00 a.m. with an informal briefing session conducted by the Division of Oil, Gas and Mining and the formal agenda will begin at 10:00 a.m.

Among the items to be discussed during the informal session are a report on a recently completed abandoned mine project in Ophir, an update on legislative issues, and an annual reclamation report on Kennecott Utah Copper Corporation's Bingham Mine.

AGENDA

1. Docket No. 2005-018, Cause Nos. DAR 28337-28341 – In the Matter of Formal Rulemaking to Amend the Minerals Regulatory Program Rules at Utah Administrative Code R647-1 (Minerals Regulatory Program), R647-2 (Exploration), R647-3 (Small Mining Operations), R647-4 (Large Mining Operations), and R647-5 (Administrative Procedures).

*Board will be asked to finalize adoption of the above rules.*

2. Docket No. 2005-017, Cause No. 207-02 – In the Matter of the Request for Agency Action of SLATE RIVER Resources, LLC and Mustang Fuel Corporation for an Order Vacating Spacing Order 207-1 for the Wasatch and Mesaverde Formations Underlying Portions of Land in Township 12 and 13 South, Range 20 and 21 East, Uintah County, Utah.

*Board will be asked to rescind a spacing order.*

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